

Application to Convert an Interest Only Loan to Repayment or Part Repayment

To Mortgage Services

Name(s)

Account number(s)

I/we request that my/our Interest Only mortgage account be converted to a:

Repayment Basis and the life policy(ies) be released to me/us. (Policies are released at Bank of Ireland Mortgages' discretion)

Part Repayment Part Interest Only Basis and the life policy(ies) be released to me/us. (Policies are released at Bank of Ireland Mortgages' discretion)

I/we request that the balance owing is split as follows:

Repayment Balance

£

Interest Only Balance

£

There is an administration charge of £60 per account for this transaction. Please make cheques payable to Bank of Ireland Mortgages (with your account number(s) written on the reverse) and return with this form to the address below.

Signed

Signed

Date

Date

Please note, when a policy is lapsed or surrendered, life cover ceases. You may wish to consider arranging alternative life cover for your loan.

Please return, with a cheque for £60, to: Mortgage Services, Bank of Ireland Mortgages, PO Box 27, One Temple Quay, Bristol BS99 7AX.